

# BIHAR SPONGE IRON LIMITED.

REGISTERED OFFICE & PLANT : UMESH NAGAR, CHANDIL-832401, DISTT. SARAIKELA - KHARSAWAN, JHARKHAND  
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## 34<sup>TH</sup> ANNUAL GENERAL MEETING HELD ON 15<sup>TH</sup> SEPTEMBER, 2016 Declaration of Results of E-voting and Ballot

As per the provisions of the Companies Act, 2013 and the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, the Company had provided the facility of e-voting to the Shareholders to enable them to cast their vote electronically on the resolutions proposed in the Notice of the 34<sup>th</sup> Annual General Meeting (AGM). The e-voting was open from 12<sup>th</sup> September, 2016 to 14<sup>th</sup> September, 2016.

In line with the provisions of the Companies Act, 2013 and in terms of the clarification issued by MCA, voting by Show of Hands was not permitted at the general meeting where e-voting has been offered to the Shareholders. Therefore, at the 34<sup>th</sup> AGM, voting was conducted by means of ballot.

The Board of Directors had appointed Mrs. Simmi Jain, Chartered Accountant in Practice (M No. 86496) as the Scrutinizer for e-voting and for poll Mr. O. P. Jangir, was appointed as additional Scrutinizer for the ballot to be conducted at the AGM. The Scrutinizer(s) have carried out the scrutiny of all the electronic votes received up to the close of working hours on 14<sup>th</sup> September, 2016 and ballot received till the conclusion of the meeting and submitted their Report on 16<sup>th</sup> September, 2016.

The Consolidated Results as per the Scrutinizers' Report dated 16<sup>th</sup> September, 2016 is as follows:

S. No.	Particulars	Mode of Voting	Total Votes	Favour		Against	
				Votes	%	Votes	%
1.	Adoption of Audited Financial Statements, Auditors Report & Directors Report along with their annexures for the year ended 31 <sup>st</sup> March, 2016.	e-voting	11798913	11798613	100	300	0
		Ballot	44240836	44240836	100	0	0
		Total	56039749	56039449	100	300	0
2.	Re-appointment of Mr. Jayesh Modi, as director who retires by rotation.	e-voting	11798913	11793613	99.96	5300	0.04
		Ballot	44240836	44240836	100	0	0
		Total	56039749	56034449	99.99	5300	0.01
3.	Ratification of appointment of M/s. Thakur, Vaidyanath Aiyar & Co., Chartered Accountants from the conclusion of 34 <sup>th</sup> Annual General meeting till the conclusion of the 35 <sup>th</sup> Annual General Meeting.	e-voting	11798913	11798813	100	300	0
		Ballot	44240836	44240836	100	0	0
		Total	56039749	56039449	100	300	0

Based on the consolidated Report of the Scrutinizer(s), all Resolutions as set out in the Notice of 34<sup>th</sup> Annual General Meeting have been duly approved by the Shareholders with requisite majority.

For Bihar Sponge Iron Limited

  
R. K. AGARWAL

(Chairman of the 34<sup>th</sup> AGM)

Date: 16<sup>th</sup> September, 2016

**Scrutinizer's Report on E-voting carried out For Bihar Sponge Iron Limited**

To,  
The Chairman,  
Bihar Sponge Iron Limited  
Umesh Nagar, Chandil,  
Dist. Saraikela-Kharsawan,  
Jharkhand-832401

34<sup>th</sup> Annual General Meeting of the Shareholders of Bihar Sponge Iron Limited held on Thursday, 15<sup>th</sup> September, 2016 at 3:00 P.M. at the Company's Guest House at Umesh Nagar, Chandil, Dist. Saraikela-Kharsawan, Jharkhand-832401

**Sub: Passing of Resolution(s) through electronic voting pursuant to Section 108 of the Companies Act, 2013 read with revised Rule 20 of the Companies (Management and Administration) Rules, 2014 and SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

I, Simmi Jain, Chartered Accountant in Practice (M. No. 86496), had been appointed as the Scrutinizer by the Board of Directors of Bihar Sponge Iron Limited vide resolution dated 25<sup>th</sup> May, 2016, as mentioned under **Clause (ix) of Sub Rule 4 of revised Rule 20** of the Companies (Management and Administration) Rules, 2014. I say, I am familiar and well versed with the concept of electronic voting system as prescribed under the said Rules and SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 issued in this regard.

The Company has availed the e-voting facility offered by Central Depositories Services (India) Limited (CDSL) for conducting e-voting by the Shareholders of the Company. The Company had uploaded all the items of the business to be transacted on the website of the Company and CDSL to facilitate Shareholders to cast their vote through e-voting.

The Notice has been sent (both through email and physical form) contained the detailed procedure to be followed by the shareholders who were desirous of casting their votes electronically as provided in the revised Rule 20 of the Companies (Management and Administration) Rules, 2014.

As prescribed in clause (v) of sub rule 4 of revised Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company also released an advertisement, which was published before 21 days from the date of the Annual General Meeting in English language in "The Financial Express" newspaper and in vernacular language in "Naya India" newspaper dated 21<sup>st</sup> August, 2016.

*Simmi Jain*

The Shareholder of the Company holding shares as on "cut-off" date of 8<sup>th</sup> September, 2016 were entitled to vote on the proposed resolutions as set out in item nos. 1 to 3 in the Notice of the 34<sup>th</sup> Annual General Meeting of Bihar Sponge Iron Limited.

The voting period of e-voting commenced on Monday, 12<sup>th</sup> September, 2016 at 9:00 a.m. and ended on Wednesday, 14<sup>th</sup> September, 2016 at 5:00 p.m. and the CDSL e-voting platform was blocked thereafter and the votes casted under e-voting facility were then unblocked in the presence of two witnesses who were not in the employment of the Company.

As a Scrutinizer the report of the e-voting carried out by the shareholders was duly compiled, the details of which are as follows:

There are in all 06 shareholders holding 11798913 equity shares of the Company, who have participated in the e-voting process carried out by the Company.

**The result of e-voting is as under:**

**(A) As an Ordinary Resolution- Item No.1 Passed with the requisite majority**

Adoption of Audited Financial Statements, Auditors' Report & Directors' Report along with their annexures for the year ended 31<sup>st</sup> March, 2016.

	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Voted in <b>favour</b> of the resolution	05	11798613	100
Voted <b>against</b> the resolution	01	300	Nil
Invalid Votes	Nil	Nil	

**(B) As an Ordinary Resolution- Item No.2 Passed with the requisite majority**

Re-appointment of Mr. JayeshModi, as director who retires by rotation.

	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Voted in <b>favour</b> of the resolution	03	11793613	99.96
Voted <b>against</b> the resolution	03	5300	0.04
Invalid Votes	Nil	Nil	

*Sriniv Jain*

**(C) As an Ordinary Resolution- Item No.3 Passed with the requisite majority**

Ratification of the Appointment of M/s. Thakur, VaidyanathAiyar& Co., Chartered Accountants from the conclusion of 34<sup>th</sup> Annual General meeting till the conclusion of 35<sup>th</sup> Annual General Meeting.

	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Voted in <b>favour</b> of the resolution	05	11798613	100
Voted <b>against</b> the resolution	01	300	Nil
Invalid Votes	Nil		Nil

The Register, all other papers and relevant records relating to electronic voting shall remain in my safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting.

Thanking you,

Yours faithfully

*Simmi Jain*

Simmi Jain  
(M. No.86496)

Place: New Delhi  
Dated: 15.09.2016



## Report of Scrutinizer on Ballot

To,  
Mr. R. K. Agarwal  
Chairman  
of 34<sup>th</sup> Annual General Meeting of the Shareholders of Bihar Sponge Iron Limited held on Thursday, 15<sup>th</sup> September, 2016 at Company's Guest House, Umesh Nagar, Chandil, Dist. Saraikela- Kharsawan, Jharkhand-832401

Dear Sir,

I, O. P. Jangir appointed as Scrutinizer for the purpose of the ballot taken on the below mentioned resolution(s), at the 34<sup>th</sup> Annual General Meeting of the Shareholders of Bihar Sponge Iron Limited, held on 15<sup>th</sup> September, 2016 at Company's Guest House, Umesh Nagar, Chandil, Dist. Saraikela- Kharsawan, Jharkhand-832401, submit report as under:

1. After the time fixed for closing of the ballot by the Chairman, Mr. R. K. Agarwal, ballot boxes kept for ballot were locked in my presence with due identification marks placed by me/us.
2. The locked ballot boxes were subsequently opened in my presence and ballot papers were diligently scrutinized. The ballot papers were reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the Company.
3. I did not find any poll papers invalid.
4. The result of the Poll is as under:

**(a) Resolution for Adoption of Audited Financial Statements, Auditors Report & Directors Report along with their annexures for the year ended 31<sup>st</sup> March, 2016. (ITEM No.1)**

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
41	44240836	100

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared Invalid	Total number of votes cast by them
Nil	Nil

**(b) Resolution for Re-appointment of Mr. Jayesh Modi, as director who retires by rotation. (ITEM No.2)**

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
41	44240836	100

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared Invalid	Total number of votes cast by them
Nil	Nil

**(c) Resolution for Ratification of Appointment of M/s. Thakur, Vaidyanath Aiyar & Co., Chartered Accountants from the conclusion of 34<sup>th</sup> Annual General meeting till the conclusion of the 35<sup>th</sup> Annual General Meeting. (ITEM No.3)**

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
41	44240836	100

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared Invalid	Total number of votes cast by them
Nil	Nil

5. A list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed separately.
6. The ballot papers and all other relevant records were sealed and handed over to the person authorized by the Board for safe keeping.


Thanking You,  
Yours faithfully,

  
O. P. Jangir

Place: Jharkhand  
Dated: 15.09.2016

Witness 1. .... Asheer Ravi  
Witness 2. .... Sunil Kumar

  
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Signed by R. K. Agarwal  
Chairman